

## PRESS-RELEASE

### **Japanese Project Promotion Vehicle in the Far East LLC signed Cooperation Agreement with Japanese company Nichimo Mariculture Co., Ltd.**

Japanese Project Promotion Vehicle in the Far East Limited Liability Company (JPPV) signed on 5 November a Cooperation Agreement with Nichimo Mariculture Co., Ltd. The Cooperation Agreement is to enhance closer relationship between JPPV and Nichimo Mariculture Co., Ltd on working together through the exchange of advice and knowledge in connection with the preparation and implementation of projects, related to seafood farming and processing in the Far East of Russian Federation.

Nichimo Mariculture Co., Ltd is Japanese company expressing interest in farming, processing and purchase of seafood from the Far East of Russian Federation.

JPPV was established on 14 March 2018 as a joint venture company co-founded by Japan Bank for International Cooperation, the Far East Investment and Export Agency and the Far East and Baikal Region Development Fund aiming to support Japanese companies in starting their business in Russia and promoting projects planned to be implemented in Russian Far East to potential Japanese investors.

The cooperation between JPPV and Nichimo Mariculture Co., Ltd will become a practical step forward in enhancement of activity of Japanese investors in Russian Far East using opportunities of Advanced Special Economic Zones and Free Port of Vladivostok and contribute to further deepening of economic relations between Japan and Russia.